

Quail Creek Ladies Golf Association

Balance Sheet March 31, 2025

2025

3/31/2025

Current Assets

Checking/Savings		
Bank		
BMO - Checking		\$40,822.46
Wells Fargo - Savings		
Wells Fargo - Savings		
Interest		\$2.13
Wells Fargo - Savings -		
Other		-\$2.13
Total Wells Fargo - Savings		
Total Bank		\$58.00
Total Checking/Savings		\$58.00
Accounts Receivable		
Accounts Receivable		
Arizona Golf Assoc.		\$58.00
Total Accounts Receivable		
Total Accounts Receivable		\$58.00
Total Current Assets		\$40,880.46

Liabilities

Current Liabilities		
Other Current Liabilities		
Prepaid Hole In One		\$335.00
Prepaid QCLGA Member Dues		\$58.00
Prepaid Ringers, Birdies & Chip		\$378.00
Prepaid SDWGA Dues		\$110.00
Total Other Current Liabilities		\$881.00
Total Current Liabilities		\$881.00
Total Liabilities		\$881.00

Equity

In Reserve		
Girls Just Want to Have Fun		\$56.60
Junior Golf		\$71.00
Luncheons		\$21.28
Member/Guest		\$36,575.16

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Total In Reserve	\$36,724.04
Opening Balance Equity	\$14,000.63
Retained Earnings	\$50,724.67
Net Income	\$37,153.60
Total Equity	\$13,571.07